

Financial Report 2020

Global Albanians Foundation



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Income and Expenses

January - December 2020

	Total
INCOME	
45000 Investment Income	689.24
Income Primary Sources	
43400 Donations Income	
43410 Corporate Donations	
Matching Donations	
Matching Donations Other	2,585.00
Matching Donations State Street	10,000.00
Total Matching Donations	12,585.00
Total 43410 Corporate Donations	12,585.00
43450 Individual Donations	
Restricted Donations	8,000.00
Unrestricted Donations	17,389.03
Total 43450 Individual Donations	25,389.03
Amazon Smile	115.01
Total 43400 Donations Income	38,089.04
Campaign Income	
03 Earthquake Relief	73,230.22
04 Kosova VentureUp UnPrishtina	6,608.00
05 Baboon Albanian Doctors	5,721.00
06 Albania COVID Non Earthquake	
06A Albania Women COVID-19	2,082.34
06B Albania Children COVID-19	1,847.34
06C Albania Disabilities COVID-	4,225.07
Total 06 Albania COVID Non Earthquake	8,154.75
07 Kamenica Kosova COVID-19	8,066.25
08 Besa Kosova COVID-19	30,293.60
09 Macedonia Dibra COVID-19	1,269.00
10 Montenegro COVID-19	10,063.00
11 Presheva COVID-19	3,180.00
12 Global Albanian Health Profs	1,803.69
13 Global Albanian Youth	1,175.00
14 Youth/Youth Entrepreneurs	-6,835.00
15 Code for Albania High School	5,250.00
Total Campaign Income	147,979.51
Events Income	
Bank - Street - Golf	
Bankstreet	4,000.00
Golfers	1,500.00
Total Bank - Street - Golf	5,500.00

	Total
Diaspora Flet Conference	2,104.70
Total Events Income	7,604.70
Total Income Primary Sources	193,673.25
Total Income	194,362.49
GROSS PROFIT	194,362.49
EXPENSES	
65000 Operations	
Yearly Subscriptions	
EveryAction Donor Management	1,608.00
LinkedIn	101.13
Survey Monkey	288.00
Total Yearly Subscriptions	1,997.13
Total 65000 Operations	1,997.13
65100 Other Types of Expenses	
Fundraising Expenses	
Fundraising Events	2,400.90
Bank Street Golf	5,000.00
Diaspora Flet Conference	1,500.00
Total Fundraising Events	8,900.90
Total Fundraising Expenses	8,900.90
Marketing Expenses	
65110 Ads LinkedIn and Facebook	86.00
Total Marketing Expenses	86.00
Total 65100 Other Types of Expenses	8,986.90
Expenses	
Bank and Filing Fees	
Bank Fees	233.95
Filing Fees	70.00
Total Bank and Filing Fees	303.95
Campaign Expenses	
03 Earthquake Relief	
Earthquake Florida Event	-1,721.51
Total 03 Earthquake Relief	-1,721.51
04 Kosova VentureUp UnPrishtina	6,182.60
05 Baboon Albanian Doctors	5,721.00
06 Albania COVID Non Earthquake	8,480.00
07 Kamenica Kosova COVID-19	8,066.25
08 Besa Kosova COVID-19	30,293.60
09 Macedonia Dibra COVID-19	1,270.00
10 Montenegro COVID-19	10,063.00
11 Presheva Covid-19	3,180.00
12 Global Albanian Health Profs	1,801.00

	Total
13 Global Albanian Youth	9,175.00
15 Code for Albania High School	8,269.00
Total Campaign Expenses	90,779.94
Program Expenses	
Earthquake Projects	
01 COVID Emergency	23,480.00
03 MIRA Phase 1	8,597.00
04 Caritas Phase 1	10,000.00
05 Vizion i Ri Phase 1	8,822.00
06 Vizion OJF Phase 1	4,122.00
07 Fundjave Ndryshe Phase 1	10,000.00
08 World Vision Phase 1	10,000.00
09 Bashkia Kucope Phase 2	8,046.00
10 Vizion i Ri Phase 2	9,750.00
11 Vizion OJF Phase 2	20,000.00
12 World Vision Phase 2	9,000.00
13 YMCA Phase 2	11,361.50
14 YWCA Phase 2	7,770.50
15 Laptops University Durres	5,000.00
Total Earthquake Projects	145,949.00
Germin Services in Region	24,880.90
Total Program Expenses	170,829.90
Total Expenses	261,913.79
Total Expenses	272,897.82
NET OPERATING INCOME	-78,535.33
NET INCOME	\$ -78,535.33

Balance Sheet

As of December 31, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
Total Banks	
Checking Accounts	
GAF - First Republic Bank	
GAF Total	
GAF Earthquake	72,698.67
GAF USA	53.09
Total GAF Total	72,751.76
Total GAF - First Republic Bank	72,751.76
Total Checking Accounts	72,751.76
Total Total Banks	72,751.76
Total Bank Accounts	72,751.76
Other Current Assets	
Non Bank Assets	
Paypal Giving Funds Donations	
Paypal 05 Other	1,500.00
Total Paypal Giving Funds Donations	1,500.00
Pledged Donations	
Pledged to GAF	3,900.00
Total Pledged Donations	3,900.00
Total Non Bank Assets	5,400.00
Prepaid Expenses	
Prepaid Other Germin Services	30,690.99
Total Prepaid Expenses	30,690.99
Total Other Current Assets	36,090.99
Total Current Assets	108,842.75
TOTAL ASSETS	\$108,842.75

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards

Credit Cards

American Express

-575.88

Total Credit Cards

-575.88

Total Credit Cards

-575.88

Other Current Liabilities

	Total
Accounts Payable	
GAF	16,269.00
Total Accounts Payable	16,269.00
Loans	
MARK Loan to/from officer	8,600.00
SBA Covid Loan	49,900.00
Total Loans	58,500.00
Total Other Current Liabilities	74,769.00
Total Current Liabilities	74,193.12
Total Liabilities	74,193.12
Equity	
3900 Retained Earnings	113,184.96
Net Income	-78,535.33
Total Equity	34,649.63
TOTAL LIABILITIES AND EQUITY	\$108,842.75