

Financial Report 2023

Global Albanians Foundation



Table of Contents

Income and Expenses3

Balance Sheet.....6

Income and Expenses

January - December 2023

	Total
INCOME	
45000 Investment Income	7,955.32
45030 Interest Income	2,378.16
Income Primary Sources	
43400 Donations Income	
43410 Corporate Donations	
Matching Donations	
Matching Donations Other	1,000.00
Total Matching Donations	1,000.00
Total 43410 Corporate Donations	1,000.00
43450 Individual Donations	
Unrestricted Donations	7,727.41
Total 43450 Individual Donations	7,727.41
Amazon Smile (deleted)	124.53
Total 43400 Donations Income	8,851.94
Campaign Income	
22 OriginAL	
22T OriginAL Internships	5,250.00
22U Participant Deposits	2,869.98
22W State Street Matches	30,000.00
22Y Donations for OriginAL	16,135.06
22Z Bright Lights of OriginAL	
Concert Donors	2,680.90
Concert Sponsors	28,500.00
Concert Ticket Sales	42,339.00
Total 22Z Bright Lights of OriginAL	73,519.90
Total 22 OriginAL	127,774.94
29 Down Syndrome Albania	3,140.21
30 Action Mothers and Children	1,775.00
31 Kosova Floods	10,138.00
32 Presheva Education	167.00
33 Prizren Loyola School	132.00
34 Women's Summit Kosova	9,631.00
35 Code for Albania 2023	2,470.00
36 Renesansa Breast Cancer AAWO	5,000.00
37 Korcaret Ndhimojme Korcaret	
37A KNK Donations For Admin	712.71
37B KNK Donations for NGO Grants	8,630.00
Total 37 Korcaret Ndhimojme Korcaret	9,342.71
38 Toka	5,000.00

	Total
Total Campaign Income	174,570.86
Total Income Primary Sources	183,422.80
Total Income	193,756.28
GROSS PROFIT	193,756.28
EXPENSES	
65000 Operations	
Yearly Subscriptions	
EveryAction Donor Management	1,899.88
Survey Monkey	288.00
Tech Soup Quickbooks	75.00
Total Yearly Subscriptions	2,262.88
Total 65000 Operations	2,262.88
Expenses	
Bank and Filing Fees	173.52
Bank Fees	1,425.78
Filing Fees	171.00
Total Bank and Filing Fees	1,770.30
Campaign Expenses	
22 OriginAL	
22A Staff Costs in Albania and Kosova	14,400.00
22B Program Implementation	103,455.00
22C Program Development	
22C2 Training for Fundraising	3,000.00
22C3 Podcast Albanian Stories	41.94
Total 22C Program Development	3,041.94
22E Bright Lights OriginAL	
Performers and Band	18,000.00
Printing and Marketing	7,848.17
Receptions	2,281.48
Travel and Hotel Staff/Board	12,105.64
Travel and Hotels Performers	3,145.28
Venue	20,613.75
Total 22E Bright Lights OriginAL	63,994.32
22F -- Gifts Youth/Student Orgs (deleted)	500.00
22F All GAF Donations to Germin for OriginAL	
22F1 GAF Externally Raised Donations for OriginAL	13,322.02
Total 22F All GAF Donations to Germin for OriginAL	13,322.02
22H OriginAL Internships	10,250.00
Total 22 OriginAL	208,963.28
29 Down Syndrome Albania	4,271.45
30 Action Mothers and Children	1,734.00
31 Kosova Floods	9,632.00

	Total
34 Women's Summit Kosova	9,149.45
35 Code for Albania 2023	2,461.62
36 Renesansa Breast Cancer AAWO	5,000.00
37 Korcaret Ndhimojme Korcaret	
37A Administrative Expenses	214.00
37C Grants to NGOs	9,022.43
Total 37 Korcaret Ndhimojme Korcaret	9,236.43
38 Toka	5,000.00
Total Campaign Expenses	255,448.23
Program Expenses	
Germin Services in Region	3,341.47
Total Program Expenses	3,341.47
Total Expenses	260,560.00
Interest Expenses	3,901.52
Total Expenses	266,724.40
NET OPERATING INCOME	-72,968.12
NET INCOME	\$ -72,968.12

Balance Sheet

As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
Total Banks	
Checking Accounts	
Bank of America Checking	
GAF USA	-27,271.22
Korcaret Ndihojme Korcaret Old (deleted)	5,652.80
OriginAL	
OriginAL Internships	10,250.00
OriginAL Program	13,322.02
Total OriginAL	23,572.02
Total Bank of America Checking	1,953.60
Total Checking Accounts	1,953.60
Investment Accounts	
Live Oak Business Savings	74,329.16
Vanguard Wellington	99,138.62
Total Investment Accounts	173,467.78
Total Total Banks	175,421.38
Total Bank Accounts	175,421.38
Total Current Assets	175,421.38
TOTAL ASSETS	\$175,421.38

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards

Credit Cards

American Express 500.00

Total Credit Cards 500.00

Total Credit Cards 500.00

Other Current Liabilities

Accounts Payable

Germin

Donations on GAF Web-site for Germin 16.47

External Donations for OriginAL 12,577.02

External Donations for OriginAL Internships 10,250.00

Germin Services for GAF 1,018.00

Payments Made for Germin -128.00

	Total
Shqip Shop Germin	422.68
Total Germin	24,156.17
Total Accounts Payable	24,156.17
Accrued Expenses	26,350.00
Loans	
SBA Covid Loan	139,713.36
Total Loans	139,713.36
Total Other Current Liabilities	190,219.53
Total Current Liabilities	190,719.53
Total Liabilities	190,719.53
Equity	
3900 Retained Earnings	57,669.97
Net Income	-72,968.12
Total Equity	-15,298.15
TOTAL LIABILITIES AND EQUITY	\$175,421.38